

MARSHALL PUBLIC SCHOOLS

Minutes of the Budget Meeting of the Annual Meeting
August 28, 2017
Elementary School IMC

Board of Education Present: Cecil Chadwick, Bonnie Clayton, Debbie Frigo, John Lutz, Michelle Voigts; Paul Wehking

Board of Education Absent: Sandra Litang-Canon

Administration Present: Bob Chady, Barb Sramek

The budget meeting began at 6:00 p.m.

Bob Chady, Business Manager, led a presentation on the 2016-2017 financial highlights, including Act 32 energy efficiency projects, outstanding long term debt, and community service fund. A presentation of the 2017-2018 budget highlights followed, including budget assumptions and various factors affecting the budget, school district funds, revenue sources, the revenue cap worksheet, revenue composition, expenditures, aid + levies, and projected tax impact.

The 2017-2018 budget is projected, pending the passing of the 2017-19 state biennial budget, adjustments for actual student enrollment, state aid certification, and local property valuation.

Budget Meeting adjourned at 6:42 p.m.